

**Company registration number: 384906**

**Humanist Association of Ireland Company Limited by Guarantee  
(A company limited by guarantee having no share capital)**

**Reports and Financial Statements**

**for the financial year ended 31 December 2021**

**Humanist Association of Ireland Company Limited by Guarantee**

**Reports and financial statements**

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**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors' report	<b>2 - 5</b>
Directors' responsibilities statement	<b>6</b>
Independent auditor's report	<b>7 - 9</b>
Income statement	<b>10</b>
Balance sheet	<b>11</b>
Statement of changes in funds	<b>12</b>
Notes to the financial statements	<b>13 - 21</b>

## Humanist Association of Ireland Company Limited by Guarantee

### Directors and other information

<b>Directors</b>	Mr. Barry O'Mahony Ms. Caroline Clarke Mr. Dara Hogan Ms. Selina Campbell (Resigned 9 May 2021) Mr. Aidan Pender (Resigned 15 July 2021) Mr. Michael O'Kane Mr. Gerard Goggin Ms. Natasha Dwyer (Appointed 15 July 2021) Ms. Naomi Doyle Hopkins (Appointed 9 May 2021)
<b>Company Secretary</b>	Ms. Kilda Taylor
<b>Company number</b>	384906
<b>Registered Office and Business Address</b>	34B Royal Terrace West Dun Laoghaire Co. Dublin
<b>CHY Number</b>	16550
<b>Registered Charity Number (RCN)</b>	20059910
<b>Auditors</b>	NDB Chartered Accountants Limited Chartered Accountants and Statutory Audit Firm Unit 1E, Three Rock Road Sandyford Business Park Dublin 18
<b>Bankers</b>	Allied Irish Banks plc. 52 Upper Baggot Street Dublin 4
<b>Solicitors</b>	Beauchamps Solicitors Riverside Two Sir John Rogerson's Quay Dublin 2

## Humanist Association of Ireland Company Limited by Guarantee

### Directors' report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2021.

#### Directors and Secretary

The names of the persons who at any time during the financial year were directors of the company are as follows:

Ms. Caroline Clarke  
Mr. Dara Hogan  
Mr. Barry O'Mahony  
Mr. Aidan Pender (Resigned 15 July 2021)  
Mr. Michael O'Kane  
Ms. Selina Campbell (Resigned 9 May 2021)  
Mr. Gerard Goggin  
Ms. Natasha Dwyer (Appointed 15 July 2021)  
Ms. Naomi Doyle Hopkins (Appointed 9 May 2021)

Ms. Kilda Taylor held the position of company secretary for the duration of the financial year.

#### Principal activities

The Humanist Association of Ireland (HAI) is a community of people who believe in humanist principles and aspire to a fair, balanced, ethical and responsible secular society. The principal activity of the Humanist Association of Ireland Company Limited by Guarantee ("HAI") is to educate people about humanism, and promote the ideals and values of Humanism across Ireland.

The organisation is registered as a charity with the Charities Regulator. The organisation has been granted charitable tax status under the provisions of Sections 207 of the Taxes Consolidation Act 1997 and has the Charity CHY Number 16550.

#### Results for the year

The organisation made a deficit of €14,135 (2020: deficit €12,802) for the financial year and this was transferred to reserves at the year end.

#### Assets and liabilities and financial position

At the end of the year the company has assets of €323,732 (2020: €276,403) and liabilities of €94,048 (2020: €32,584). The net assets of the company decreased to €229,684 (2020: €243,819). The directors are satisfied with the level of reserves at the year end.

#### Reserves and Financial Position

The Company's policy is to hold reserves sufficient to meet the costs and liabilities of the organisation for a period of 6 months. In 2019 the Company created a General Reserve on the Balance Sheet and it opened a separate account at AIB Bank to isolate those funds. The adequacy of the General Reserve will be reviewed in mid-2022. It is the Company's intention to reduce the level of its reserves by expending more of them on the objectives specified in the Strategic Plan.

In Q2 2021, the Company's new Central Enquiries System (CES) went live and this enables couples and families to reserve celebrants on payment of the HAI fee. The CES created additional cash in-flows which are treated as Deferred Income on the Balance Sheet. The Company opened a separate account at AIB Bank to isolate those Advance Fees which are released into the Income & Expenditure Account once the relevant ceremonies have been completed. At 31 December 2021, CES Advance Fees amounted to €50,920.

## Humanist Association of Ireland Company Limited by Guarantee

### Directors' report (continued)

#### Investment Policy

Until December 2021, the Company's cash balances were held in demand deposit accounts with AIB Bank. In December 2021 the Company transferred €100,000 to Ireland State Savings. €50,000 was invested in the 3-Year Savings Bond (1% total return) and €50,000 was invested in the 4-Year National Solidarity Bond (2% total return). This decision was recommended by the Finance & Audit Committee and approved by the Board. Total cash resources on 31-December 2021 stood at €178,040 (excluding Ireland State Savings).

#### Employees & Remuneration

The Company's main resource is its staff whose commitment and dedication to the organisation is one of its strengths. The Company commenced 2021 with 3 part-time employees, one of whom was made full-time in July 2021. Over the year, the Company's employees equated to 2 FTEs (Full-Time Equivalents).

The total of salaries and related costs in 2021 was €104,259. During 2021 the Company set up an OPS (Occupational Pension Scheme) with Aviva into which employees and the Company can make Revenue approved pension contributions.

#### Business review

The impact of Covid-19 continued to be felt during 2021, but the HAI worked effectively throughout the year, and ran a full programme of events, albeit by zoom, with a dedicated zoom account being made available to local groups to facilitate their regular meetings. The company has availed of the two government Covid wage supports schemes provided to businesses during this time.

In August, Jillian Brennan was appointed as the HAI's first full-time CEO, and significant progress was made in implementing the Strategic Plan 2021-2023. The Plan identifies five high-level strategic objectives deriving from the HAI's purpose, and reflecting its overall mission and core values.

#### Strategic objective 1: Strengthen our focus on educating about humanism in civil society

A series of events to promote understanding and debate about humanist principles and thought was organised in 2021, and the Covid restrictions resulted in the unforeseen benefit of larger audiences than usual for online events. Monthly events included a discussion of the End of Life Bill, the pioneering work of Dr. Andrew Rynne, activism for the disabled with Joanne O'Riordan, and a presentation on the work of Humanists International who support humanists at risk because of their beliefs. The Darwin Day Lecture was held on 16 February to celebrate the anniversary of the publication of The Descent of Man. A short video conference was held in October with an all-island focus on the education issues affecting the non-religious.

The Advocacy Group, made up of volunteers, was set up in April and work got underway on a programme of schools talks, a series of short videos on What Humanism Means to Me, and a campaign to encourage non-religious people to tick No Religion in the 2022 Census.

#### Strategic objective 2: Grow and develop the humanist community and HAI membership

Local humanist groups continued to meet online throughout the year online, and membership grew by 11.5% to 838 members in 2021. The monthly newsletter was sent to over 200 non-member subscribers, as well as to all HAI members. A new digital magazine, Being Human, was launched in December, and was sent to all HAI members, as well as being published on the website. The magazine will appear three times a year.

#### Strategic objective 3: Advance our ceremonies and secular support services

The Ceremonies Service benefits the non-religious who wish to mark their life events, such as births, weddings and funerals, with non-religious humanist ceremonies. The service was severely impacted by Covid-19, and many wedding and naming ceremonies were postponed. The number of ceremonies increased during the second half of the year, and in the full year HAI carried out 1,359 weddings, 83 namings and 73 funerals.

## Humanist Association of Ireland Company Limited by Guarantee

### Directors' report (continued)

#### Business review (continued)

Notwithstanding the effects of Covid, 10 new trainee celebrants completed their namings and weddings training, and will undertake their funeral training in February, 2022. A new Central Enquiry System for ceremonies was launched in April, and this has provided a much better service for prospective ceremonies clients. Humanist weddings and funerals were marketed on appropriate platforms, such as RIP.ie and weddingsonline.ie.

A number of proposals were received from consultants following a tendering process for a review of the pastoral care/chaplaincy function, and it is expected that the review will be completed by mid-2022.

#### Strategic objective 4: Continue to advocate for equal rights for the non-religious

Submissions were made on the Judicial Appointments Commission, the ownership structure of the National Maternity Hospital, and to the Universal Periodic Review of Human Rights in Ireland. Press releases were issued to accompany the launch of the HAI's Guide to Support Non-Religious Parents, to condemn the new RSE syllabus for Catholic schools, to voice support for survivors of Mother and Baby Homes, and to highlight the plight of international cases of people imprisoned and denied their human rights because of their non-religious beliefs, such as Mubarak Bala.

#### Strategic objective 5: Enhance HAI profile and organisational structures

On the organisational side, a new website, membership database, and a central enquiries system for ceremonies were launched in April, and these have greatly improved the profile, accessibility and efficiency of the organisation. The HAI achieved full compliance with the Governance Code for Charities in 2021.

The HAI continued to be represented at national events, including the National Day of Commemoration in July, and a courtesy visit to the Lord Mayor of Dublin in August. The visibility of the HAI as the acknowledged voice of the non-religious humanist community in Ireland and the recognition of the HAI as a national organisation by the State is a significant and important achievement.

#### Acknowledgements

The Board would like to gratefully thank the team of HAI volunteers on whom the organisation is dependent. In particular the Events team, the "Being Human" Magazine team and the Advocacy and Education team achieved great results in 2021.

Thanks are due also to the members of the Standing Committees - including the Ceremonies Management and Development Committee, the Finance & Audit Committee, and the HR Committee.

The Board would especially like to acknowledge the excellent work of Aidan Pender who served as Chair until August, when he had to step down due to pressure of work. In his short time as Chair, Aidan's wise counsel and steady leadership were much appreciated by his fellow Board members and staff.

Many other members have given of their time and enthusiasm in supporting the humanist cause throughout the country, and their work is greatly appreciated.

## Humanist Association of Ireland Company Limited by Guarantee

### Directors' report (continued)

#### Principal risks and uncertainties

The Directors recognise that any commercial activity brings with it a degree of risk and, like any other business, must manage a range of risks in the course of its activities. The principal risks affecting the charity are:

1. The impact of Covid-19 restrictions on the holding of ceremonies, and therefore, on income.
2. Market conditions and competition.
3. Changes in tax law and civil law.
4. Increase in operating costs.
5. Meeting the needs, ideals and values of its members.

The Board of Directors review and proactively try to limit all risks. The Company has a community & voluntary insurance policy in place. The directors are responsible for the Company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the Company's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss. The Company's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due.

#### Future developments

The directors are not expecting to make any significant changes in the nature of the company's activities in the near future.

#### Events after the end of the reporting period

Since the year end, Covid-19 restrictions in Ireland have been lifted by the Government. There are no other significant events affecting the company since the year end.

#### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the Company are located at 34B Royal Terrace West, Dun Laoghaire, Co Dublin and online in the internet "cloud".

#### Disclosure of Information to Auditors

In the case of each of the persons who are directors at the time the directors' report and financial statements are approved: so far as each director is aware, there is no relevant audit information of which the Company's statutory auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information.

#### Auditors

The Auditors, NDB Chartered Accountants Limited, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:

\_\_\_\_\_  
Mr. Dara Hogan

\_\_\_\_\_  
Mr. Barry O'Mahony

Date: 22 March 2022

## Humanist Association of Ireland Company Limited by Guarantee

### Directors' responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board:

\_\_\_\_\_  
Mr. Dara Hogan

\_\_\_\_\_  
Mr. Barry O'Mahony

Date: 22 March 2022

**Independent auditor's report to the members of  
Humanist Association of Ireland Company Limited by Guarantee**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Humanist Association of Ireland Company Limited by Guarantee for the financial year ended 31 December 2021 which which comprise the Income Statement, the Balance Sheet, the Statement of Changes in Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Independent auditor's report to the members of  
Humanist Association of Ireland Company Limited by Guarantee (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of  
Humanist Association of Ireland Company Limited by Guarantee (continued)**

***Further information regarding the scope of our responsibilities as auditor***

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Niall Beggs**

Date: 23 March 2022

**For and on behalf of**

**NDB Chartered Accountants Limited**

Chartered Accountants and Statutory Audit Firm

Unit 1E, Three Rock Road

Sandyford Business Park

Dublin 18

**Humanist Association of Ireland Company Limited by Guarantee**

**Income statement  
Financial year ended 31 December 2021**

	<b>Note</b>	<b>2021</b> <b>€</b>	<b>2020</b> <b>€</b>
<b>Income</b>	<b>6</b>	164,525	75,680
<b>Expenditure</b>		<u>(178,666)</u>	<u>(88,506)</u>
<b>Operating deficit</b>	<b>7</b>	(14,141)	(12,826)
<b>Interest receivable</b>	<b>8</b>	<u>6</u>	<u>24</u>
<b>Deficit for the financial year</b>		<u>(14,135)</u>	<u>(12,802)</u>
<b>Total Comprehensive Income for the year</b>		<u><u>(14,135)</u></u>	<u><u>(12,802)</u></u>

**The notes on pages 13 to 21 form part of these financial statements.**

**Humanist Association of Ireland Company Limited by Guarantee**

**Balance sheet  
As at 31 December 2021**

	Note	2021 €	€	2020 €	€
<b>Fixed assets</b>					
Intangible assets	11	31,425		24,801	
Tangible assets	12	5,587		4,374	
Financial assets	13	100,000		-	
			137,012		29,175
<b>Current assets</b>					
Debtors	14	8,680		14,905	
Cash at bank and in hand		178,040		232,323	
		186,720		247,228	
<b>Creditors: amounts falling due within one year</b>					
	15	(94,048)		(32,584)	
<b>Net current assets</b>					
			92,672		214,644
<b>Total assets less current liabilities</b>					
			229,684		243,819
<b>Net assets</b>					
			229,684		243,819
<b>Represented by</b>					
General reserve			60,000		60,000
Revenue reserves			169,684		183,819
<b>Members' funds</b>					
			229,684		243,819

The financial statements have been prepared in accordance with the small companies' regime.

These financial statements were approved by the board of directors on 22 March 2022 and signed on behalf of the board by:

\_\_\_\_\_  
Mr. Barry O'Mahony  
Director

\_\_\_\_\_  
Mr. Dara Hogan  
Director

**The notes on pages 13 to 21 form part of these financial statements.**

**Humanist Association of Ireland Company Limited by Guarantee**

**Statement of changes in funds  
Financial year ended 31 December 2021**

	General reserve	Revenue reserves	Total
	€	€	€
<b>At 1 January 2020</b>	60,000	194,195	256,621
Deficit for the financial year		(12,802)	(12,802)
Other comprehensive income for the financial year:			
Transfer from capital reserve to the revenue reserves	-	2,426	-
<b>Total comprehensive income for the financial year</b>	-	(10,376)	(12,802)
<b>At 31 December 2020 and 1 January 2021</b>	60,000	183,819	243,819
Deficit for the financial year		(14,135)	(14,135)
<b>Total comprehensive income for the financial year</b>	-	(14,135)	(14,135)
<b>At 31 December 2021</b>	60,000	169,684	229,684

## Humanist Association of Ireland Company Limited by Guarantee

### Notes to the financial statements Financial year ended 31 December 2021

#### 1. General information

Humanist Association of Ireland Company Limited by Guarantee is a company incorporated in the Republic of Ireland under the Companies Act 2014. The registered office address is 34B Royal Terrace West, Dun Laoghaire, Co. Dublin, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### 3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

##### **Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

##### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

## Humanist Association of Ireland Company Limited by Guarantee

### Notes to the financial statements (continued) Financial year ended 31 December 2021

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intangible assets - 25% pa

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Income & Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

##### Income resources

Income consists of the invoice value of services supplied by the company, donations and other funds generated by activities and excludes Value Added Tax. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates. As a registered charity the company can apply for a refund of some of the VAT, via the VAT Compensation Scheme for Charities.

#### **Impairments of assets, other than financial instruments, stocks and work in progress**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the income statement.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

## **Humanist Association of Ireland Company Limited by Guarantee**

### **Notes to the financial statements (continued) Financial year ended 31 December 2021**

#### **Retirement benefit costs**

During 2021 the company set up an Occupational Pension Scheme for its employees. The company started to contribute 7% of an employee's salary towards their pension in 2021. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the income and expenditure account and payments made to the retirement benefit scheme are treated as assets or liabilities.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### **Employee benefits**

The company provides a range of benefits to employees including paid holiday arrangements, employer pension contributions and other similar non-monetary benefits. The cost of these benefits are recognised when the service is provided.

#### **Taxation**

As a result of the company's charitable status, no charge to corporation tax arises under the provisions of Section 207 of the Taxes Consolidation Act 1997.

## Humanist Association of Ireland Company Limited by Guarantee

### Notes to the financial statements (continued) Financial year ended 31 December 2021

#### **Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument. Financial liabilities are classified according to the substance of the contractual arrangements entered into.

#### *Financial assets and liabilities*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Financial assets and liabilities are only offset in the balance sheet when and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the assets and settle the liability simultaneously.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

#### *Impairment of financial assets*

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Income Statement in that financial year.

#### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Humanist Association of Ireland Company Limited by Guarantee

### Notes to the financial statements (continued) Financial year ended 31 December 2021

#### 4. Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 3, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There were no significant judgements and estimates made by the directors for the current financial period.

#### 5. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding two Euro (€2).

#### 6. Income

The income for the year has been derived from:

	2021	2020
	€	€
Subscriptions	19,906	11,159
Fees from Celebrants	106,945	46,860
Donations	191	1,401
Events Income	-	280
Grants	37,483	14,989
Other income	-	991
	<u>164,525</u>	<u>75,680</u>

The whole of the income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

#### 7. Operating deficit

Operating deficit is stated after charging:

	2021	2020
	€	€
Amortisation of intangible assets	6,285	-
Depreciation of tangible fixed assets	1,321	497
	<u>7,606</u>	<u>497</u>

**Humanist Association of Ireland Company Limited by Guarantee**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2021**

**8. Interest receivable**

	<b>2021</b>	2020
	€	€
Bank deposit interest	6	24
	<u>6</u>	<u>24</u>

**9. Staff costs**

The average number of persons employed by the company during the financial year was 3 (2020: 3).

The aggregate payroll costs incurred during the financial year were:

	<b>2021</b>	2020
	€	€
Wages and salaries	94,689	44,923
Social insurance costs	3,179	1,848
Retirement benefit costs	6,391	-
	<u>104,259</u>	<u>46,771</u>

No directors were employed by the company.

**10. Appropriations of income statement revenue reserves**

	<b>2021</b>	2020
	€	€
At the start of the financial year	183,819	194,195
Deficit for the financial year	(14,135)	(12,802)
Transfer to the revenue reserves	-	2,426
<b>At the end of the financial year</b>	<u>169,684</u>	<u>183,819</u>

**Humanist Association of Ireland Company Limited by Guarantee**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2021**

**11. Intangible assets**

	Website & Computer Software Systems €	Total  €
<b>Cost</b>		
At 1 January 2021	24,801	24,801
Additions	12,909	12,909
<b>At 31 December 2021</b>	37,710	37,710
<b>Amortisation</b>		
At 1 January 2021	-	-
Charge for the financial year	6,285	6,285
<b>At 31 December 2021</b>	6,285	6,285
<b>Net book value</b>		
<b>At 31 December 2021</b>	31,425	31,425
At 31 December 2020	24,801	24,801

Website & Computer Software Systems arose on the development of a new website, a new CRM computer system and a new Central Enquiries System to be accessed by engaged couples via the HAI website to book a celebrant for their wedding and to pay a deposit. These costs have been capitalised and will be amortised to the income statement by equal instalments over four years, which is their expected life span. The new website and computer software systems went live in 2021.

**12. Tangible fixed assets**

	Computers & office equipment €	Total  €
<b>Cost</b>		
At 1 January 2021	5,111	5,111
Additions	2,534	2,534
<b>At 31 December 2021</b>	7,645	7,645
<b>Depreciation</b>		
At 1 January 2021	737	737
Charge for the financial year	1,321	1,321
<b>At 31 December 2021</b>	2,058	2,058
<b>Net book value</b>		
<b>At 31 December 2021</b>	5,587	5,587
At 31 December 2020	4,374	4,374

**Humanist Association of Ireland Company Limited by Guarantee**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2021**

**13. Financial assets**

	Investments	Total
	€	€
<b>Cost</b>		
At 1 January 2021	-	-
Additions	100,000	100,000
<b>At 31 December 2021</b>	<u>100,000</u>	<u>100,000</u>
<b>Carrying amount</b>		
<b>At 31 December 2021</b>	<u>100,000</u>	<u>100,000</u>
At 31 December 2020	<u>-</u>	<u>-</u>

During the year the company bought €100,000 of Ireland State Savings Bonds.

**14. Debtors**

	2021	2020
	€	€
Fees receivable	8,680	14,360
Prepayments	-	545
	<u>8,680</u>	<u>14,905</u>

**15. Creditors: amounts falling due within one year**

	2021	2020
	€	€
Trade creditors	9,427	8,828
Other creditors including tax and social insurance	3,195	1,696
Accruals	20,953	5,711
Deferred income	60,473	16,349
	<u>94,048</u>	<u>32,584</u>

**16. Capital commitments**

There were no capital commitments at the year ended 31 December 2021.

**17. Events after the end of the reporting period**

Apart from the Covid-19 pandemic, there have been no other significant events affecting the company since the year-end.

**Humanist Association of Ireland Company Limited by Guarantee**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2021**

**18. Directors transactions**

No directors' remuneration was paid during the year.

During the year ended 31 December 2021 the directors were refunded by the company for expenses that they incurred on behalf of the company.

**19. Ethical standards**

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to prepare and submit the company annual return to the CRO on our behalf.

**20. Approval of financial statements**

The board of directors approved these financial statements for issue on 22 March 2022.